GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5032
ANSWERED ON:25.04.2003
PRICE MOVEMENT OF SHARES BY LUPIN LABORATORIES
KAILASH MEGHWAL

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

to the reply given to Unstarred Question No. 4195 dated December,14, 2001 regarding SEBI investigation against pharma companies and state:

(a) whether the SEBI`s investigation into price movement of shares by Lupin Laboratories Limited has been completed;

(b) if so, the outcome thereof;

(c) whether the Lupin Laboratories found guilty in this regard; and

(d) if so, the action taken or likely to be taken against the Lupin Laboratories?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) to (d): The Securities and Exchange Board of India(SEBI) has informedthat the investigations into price movement of shares of Lupin Laboratories Ltd. have not been completed.